

Parish Finance Council Minutes – December 7th, 2020

Members present: Father Biju, Mike Hundt, Gary Flock, Pat Lucey & Daniel Korn.

- Pete Benzing & Mark Gronemus attended prior to being installed at Finance Committee members
- Melissa Schaub provided supporting financial information.

Father Biju opened meeting with a prayer.

- Review and approval of October 20th Finance Council Minutes as distributed
- Additions to the published Agenda:
 - Discussion on options for establishing a Perpetual Maintenance Fund
- Published Agenda Updates:
 - Official seating of new members Pete Benzing and Mark Gronemus. Representing Pastoral Council and Cemetery Committee respectively. The Council thanked Pat Lucey for his dedicated service as he has rotated off the Finance Council.
 - Discussion of Pat Lucey's current Parish commitments
 - Co-signer of Parish main account and Acts of Charity
 - Pat will continue to execute these tasks. Finance Council will send monthly financial data to Pat.
 - Reviewed YTD balance and activity of Facility/Maintenance Fund
 - 4th quarter water test was submitted for testing. Test passed
 - Bishops Annual Appeal: Goal = \$ 10,815.00 Collected as of 12/07/20 \$ 6,025.00
 - Land Surveyor to mark lot corners: Mike has confirmation from Surveyor to complete this task.
 - Reviewed price to abate abandoned asbestos above basement ceiling. No action at this time.
 - Discussion of deferred maintenance projects facing the parish. Short list includes
 - Repair window jams in Bell Tower
 - Roof water leaks above alter
 - Replacement of Sacristy outside door
- Additions to Agenda
 - Discussion on possible establishment of Perpetual Maintenance Fund. Council discussed at a high-level ideas relating to Diocesan/Parish control and/or the possibility of an independent nonaffiliated 501C type non-profit from establishing a fund and earmarking St Peters as the beneficiary of fund benefits. Request was made to add to future meeting as a specific agenda item.
- Father Biju closed the meeting with a prayer.
 - Action Items:
 - Approval of October & November financials as submitted
 - Requested an estimate to abate the pipe covering asbestos above basement suspended ceiling
- **Next meeting date: to be set for Monday January 18th, 2021 at 7:30 PM in the Rectory.**

Meeting was adjourned.

Financial Appendix: 06/30/2020

Account	Balance	Notes	Location
▪ Works of Charity:	\$ 2,341.49		1 st National Bank
▪ Reg. Checking:	\$ 35,725.93		1 st National Bank
▪ Reg Savings:	\$ 50,611.71		St. Ambrose
▪ PCCW Checking:	\$ 7,634.26		St. Ambrose
▪ PCCW Savings:	\$ 10,743.77		St. Ambrose
▪ Facilities & Maint.:	\$ 19,009.55	[9.10.20]	St. Ambrose
▪ Cemetery Fund:	\$ 9,844.23		Checking
▪ Cemetery Care Endow.	\$ 35,375.38	Endowment	BMO Harris
▪ Hundt Education Fund	\$ 20,223.48		1 st National Bank

Financial Appendix: 12/31/2019

Account	Balance	Notes	Location
▪ Works of Charity:	\$ 2,264.18		1 st National Bank
▪ Reg. Checking:	\$ 40,591.28		1 st National Bank
▪ Reg Savings:	\$ 49,849.91		St. Ambrose
▪ PCCW Checking:	\$ 10,375.51		St. Ambrose
▪ PCCW Savings:	\$ 10,582.06		St. Ambrose
▪ Facilities & Maint.:	\$ 78,140.14		St. Ambrose
▪ Cemetery Fund:	\$ 10,915.83		Checking
▪ Cemetery Care Endow.	\$ 35,375.38	Endowment	BMO Harris
▪ Hundt Education Fund	\$ 20,188.43		1 st National Bank

Financial Appendix: 6/30/2019

Account	Balance	Notes	Location
▪ Works of Charity:	\$ 2,237.31		1 st National Bank
▪ Reg. Checking:	\$ 37,639.97		1 st National Bank
▪ Reg Savings:	\$ 49,429.68		St. Ambrose
▪ PCCW Checking:	\$ 8,546.64		St. Ambrose
▪ PCCW Savings:	\$ 10,492.85		St. Ambrose
▪ Facilities & Maint.:	\$ 28,146.54		St. Ambrose
▪ Cemetery Fund:	\$ 8,575.71		Checking
▪ Cemetery Care Endow.	\$ 35,223.80	Endowment	BMO Harris
▪ Hundt Education Fund	\$ 20,133.52		1 st National Bank

Financial Appendix: 12/31/2018

Account	Balance	Notes	Location
▪ Works of Charity:	\$ 2,259.58		Checking
▪ Reg. Checking:	\$ 27,180.13		Checking
▪ Reg Savings:	\$ 48,741.64		St. Ambrose
▪ PCCW Checking:	\$ 10,348.41		St. Ambrose
▪ PCCW Savings:			
▪ Facilities & Maint.:	\$ 27,754.79		St. Ambrose
▪ Cemetery Fund:	\$ 7,588.00		Checking
▪ Cemetery Care Endow.	\$ 34,800.00	Endowment	BMO Harris