

Parish Finance Council Minutes – October 20th, 2020

Members present: Father Biju, Mike Hundt, Gary Flock, Pat Lucey & Daniel Korn.

- Melissa Schaub was in attendance to provide supporting financial information as requested.

Father Biju opened meeting with a prayer.

- Review and approval of September 10th Finance Council Minutes as distributed
- Additions to the published Agenda:
 - Discussion on possible revenue increase option for Rectory
 - Tenure and Make up of Finance Council
- Published Agenda Updates:
 - Reviewed YTD balance and activity of Facility/Maintenance Fund
 - Approved agreement to have parking lots and driveways plowed for \$ 75.00/hr. Melissa to coordinate
 - Servais Plumbing has been contacted to install new feed water line from Alcove to Water softener.
 - Land Surveyor to mark lot corners: Mike continues to attempt to make this happen.
 - No updates to report concerning Church exterior repairs and door replacement
 - Council reviewed activity on Parish Offertory Recovery Program amount received to date @ \$9,565.00
 - DNR requires Quarterly bacteria testing on well system in year one. We should be contacted within next 3 months for next test.
 - Kurbside Kraut Update: Preliminary numbers show a net profit of \$ 5,368.00
- Additions to Agenda
 - Discussion on possibility to offering the Rectory as a rental option for Wedding parties. After spirited discussion topic was dropped.
 - Reviewed Parish Norms concerning membership of Finance Council. The Cemetery Committee has appointed Mark Gronemus as their representative and Father Biju will ask the Pastoral Council to select their representative at their next meeting.
- Father Biju closed the meeting with a prayer.
 - Action Items:
 - Approval of August Financials as submitted
 - Requested an estimate to abate the pipe covering asbestos above basement suspended ceiling
- **Next meeting date: to be set on December 7th, 2020 at 7:00 PM in the Rectory.**

Meeting was adjourned.

Financial Appendix: 06/30/2020

Account	Balance	Notes	Location
▪ Works of Charity:	\$ 2,341.49		1 st National Bank
▪ Reg. Checking:	\$ 35,725.93		1 st National Bank
▪ Reg Savings:	\$ 50,611.71		St. Ambrose
▪ PCCW Checking:	\$ 7,634.26		St. Ambrose
▪ PCCW Savings:	\$ 10,743.77		St. Ambrose
▪ Facilities & Maint.:	\$ 19,009.55	[9.10.20]	St. Ambrose
▪ Cemetery Fund:	\$ 9,844.23		Checking
▪ Cemetery Care Endow.	\$ 35,375.38	Endowment	BMO Harris
▪ Hundt Education Fund	\$ 20,223.48		1 st National Bank

Financial Appendix: 12/31/2019

Account	Balance	Notes	Location
▪ Works of Charity:	\$ 2,264.18		1 st National Bank
▪ Reg. Checking:	\$ 40,591.28		1 st National Bank
▪ Reg Savings:	\$ 49,849.91		St. Ambrose
▪ PCCW Checking:	\$ 10,375.51		St. Ambrose
▪ PCCW Savings:	\$ 10,582.06		St. Ambrose
▪ Facilities & Maint.:	\$ 78,140.14		St. Ambrose
▪ Cemetery Fund:	\$ 10,915.83		Checking
▪ Cemetery Care Endow.	\$ 35,375.38	Endowment	BMO Harris
▪ Hundt Education Fund	\$ 20,188.43		1 st National Bank

Financial Appendix: 6/30/2019

Account	Balance	Notes	Location
▪ Works of Charity:	\$ 2,237.31		1 st National Bank
▪ Reg. Checking:	\$ 37,639.97		1 st National Bank
▪ Reg Savings:	\$ 49,429.68		St. Ambrose
▪ PCCW Checking:	\$ 8,546.64		St. Ambrose
▪ PCCW Savings:	\$ 10,492.85		St. Ambrose
▪ Facilities & Maint.:	\$ 28,146.54		St. Ambrose
▪ Cemetery Fund:	\$ 8,575.71		Checking
▪ Cemetery Care Endow.	\$ 35,223.80	Endowment	BMO Harris
▪ Hundt Education Fund	\$ 20,133.52		1 st National Bank

Financial Appendix: 12/31/2018

Account	Balance	Notes	Location
▪ Works of Charity:	\$ 2,259.58		Checking
▪ Reg. Checking:	\$ 27,180.13		Checking
▪ Reg Savings:	\$ 48,741.64		St. Ambrose
▪ PCCW Checking:	\$ 10,348.41		St. Ambrose

- PCCW Savings:
- Facilities & Maint.: \$ 27,754.79 St. Ambrose
- Cemetery Fund: \$ 7,588.00 Checking
- Cemetery Care Endow. \$ 34,800.00 Endowment BMO Harris